

**CONFIDENTIAL**

Ref: RA/12-17/65-14396  
December 29, 2017

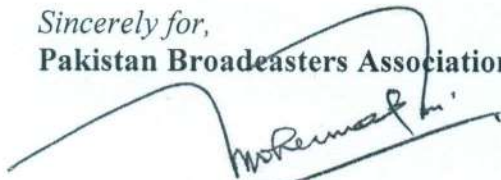
**To: All Member Broadcasters**  
**Sub: Restoration of Business – Pirana Advertising (Pvt.) Ltd.**

Dear Members,

This is to inform you that **Pirana Advertising (Pvt.) Ltd.** has made the payment of complaining member broadcasters. The business of above agency is therefore restored with immediate effect.

All member broadcasters are advised to accept business from **Pirana Advertising (Pvt.) Ltd.** as their business is restored.

*Sincerely for,*  
**Pakistan Broadcasters Association**



**Muhammad Ali Butt**  
Executive Director